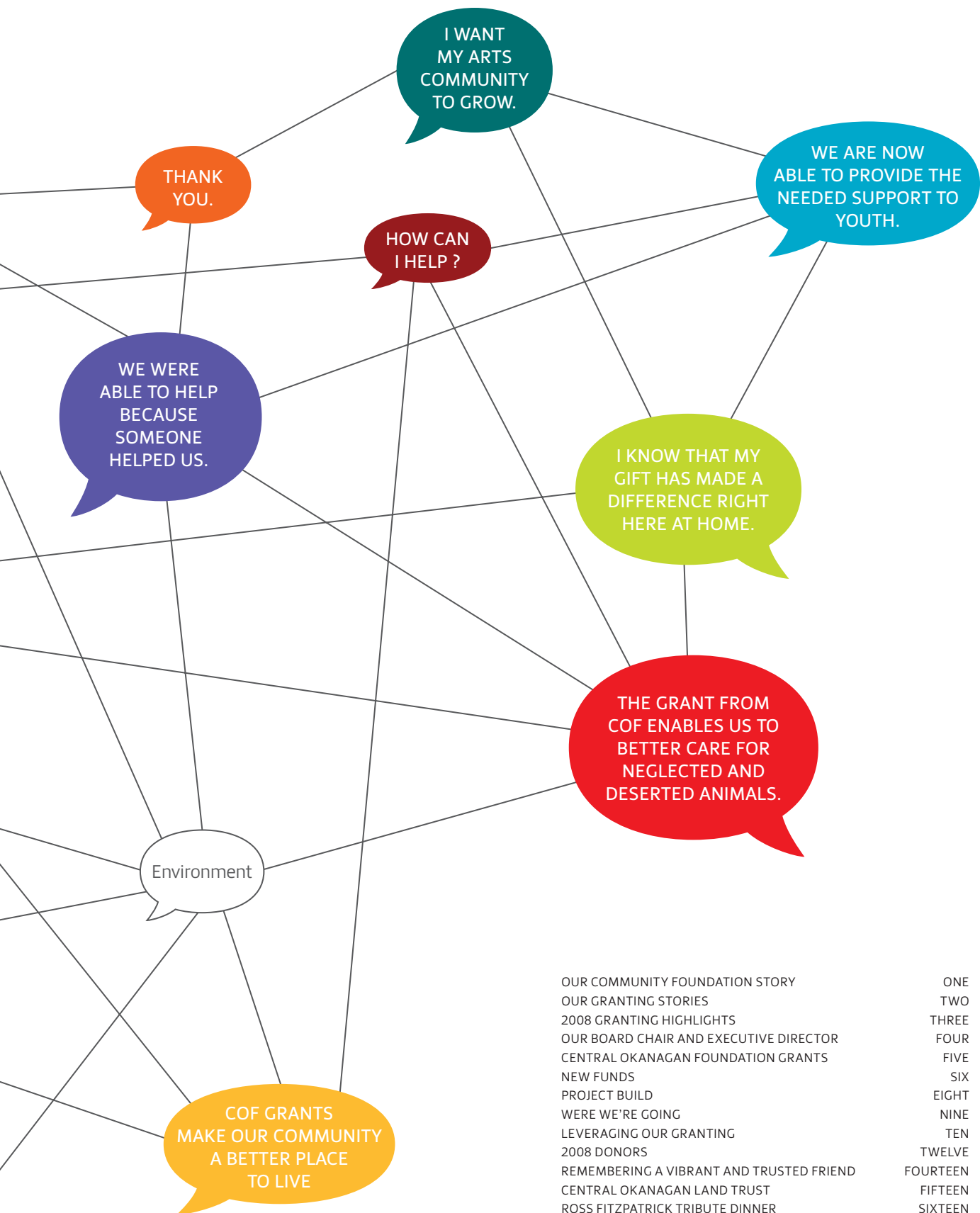


2008 ANNUAL REPORT





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OUR COMMUNITY FOUNDATION STORY

We are the Central Okanagan's community foundation. When it comes to describing what we want our community to be, there's no end of words. Inclusive. Forward-looking. Fair. Creative. Safe. Green. Fun. But there's one word that sums it all up – Vital. The vitality of our community is something we care a great deal about.

Community vitality is the unique spirit that flourishes when people believe their community holds possibilities for everyone. It's put into action by people coming together, getting involved in community issues, and providing philanthropic support for causes and organizations. We look forward to sharing our philanthropic story with you.

OUR DONORS

Our donors are the life blood of what we do. Without our donors the Foundation would not be able to play its crucial role in the not-for-profit community. The charitable organizations we work with appreciate every donation whether it is large or small.

Today's donors are a diverse group of people, passionate about making change at whatever level they can. Whether it be through their first small donation to our Community Fund, the establishment of a Donor Advised Fund, a planned estate gift, or simply a pledge to give a monthly contribution, our donors care about the community we live in and strive to leave it a better place for generations to come.

OUR CHARITABLE ORGANIZATIONS

Our charitable organizations deliver the services and champion the causes that make our community tick. Whether it be recreation opportunities for children with disabilities, shelter for the homeless, meals for the hungry, or culture for the soul; our not-for-profit sector makes it all happen.

THE COMMUNITY FOUNDATION ROLE

Endowment Building and Personalized Service

The Central Okanagan Foundation holds a collection of permanently endowed funds established by donors from all walks of life, which are pooled and invested. Our effective fund stewardship and donor services enable us to make grants to charitable organizations across a broad spectrum of community priorities.

Local Grant Making Expertise

The Central Okanagan Foundation's staff and volunteers have an in-depth understanding of the issues, opportunities, and resources that shape our community. We can help you learn more about local organizations and programs that make a difference in the areas you care about most.

Community Leadership

The Central Okanagan Foundation is broad in scope. We are well positioned to bring people and organizations together. We help convene diverse voices to address local challenges and opportunities.

OUR GRANTING STORIES



The Central Okanagan Foundation has been providing grants to charitable organizations for over 30 years. In the past year alone, we have distributed over \$750,000 in support to not-for-profit groups doing valuable work in our community.

What makes the COF unique is that we don't just focus on one area of the charitable sector. We are intentionally broad based allowing our donors to support a wide array of important causes.

The COF has chosen 8 Fields of Interest but even these are only a sampling of the causes our donors can support through us.

- 1 Arts & Culture
- 2 Children, Youth & Family
- 3 Education
- 4 Health & Community Services
- 5 Heritage & Historical
- 6 Animal Welfare
- 7 Environment
- 8 Global Initiatives

Another unique quality of a community foundation is that we are non-competitive and exist purely to support other charitable groups in our community. We provide a neutral choice to facilitate YOUR philanthropic goals.

In addition to providing a broad range of grants, the COF strives to offer additional help to the charitable sector through the leveraging of support through other funders such as the BC Renaissance program (matching endowment contributions to arts groups), City of Kelowna granting programs, and our new relationship with Southern Interior Development Trust. We have also mobilized funding from private family foundations, corporate donors and a growing array of innovative funding partnerships.

We are proud to say that despite challenging economic conditions, the Central Okanagan Foundation continues to thrive, grow, and diversify the value we offer both our donors and to the charitable sector.

2008 GRANTING HIGHLIGHTS

COMMUNITY RECREATIONAL INITIATIVES



“COF funding promotes inclusion, reduces isolation and improves mental and physical health by increasing accessibility for persons of all abilities and ages. The funding enhances the well being of individuals restricted by natural, medical and man-made limitations, by providing equipment that enables barrier free inclusion.

I will never forget the smile on Clayton’s face when our program permitted him to join his high school classmates and I saw him looking at the view from the summit of our Cathedral Lakes climb. Nothing can touch that moment!”

Troy Becker President – Community Recreational Initiatives Society (CRIS)

COOL ARTS SOCIETY

Cool Arts is a non-profit society dedicated to offering Fine Arts opportunities to adults with developmental disabilities. They create equal opportunities to make art, learn, support, exhibit and participate.

In 2008 Cool Arts received a grant to create a regional and worldwide network for artists with disabilities. The resulting website allows for a greater audience and broader membership base. It provides information on current workshops, a calendar of events, features artists work and contains a monthly featured artist’s profile.

The project has been deemed a huge success and Cool Arts continues to increase both its impact and appeal, *“To the board, staff and donors at the COF, we applaud your generous support and interest in celebrating the artistic talent and creativity of adults with developmental disabilities!”* **Sarah Lige** Founder – Cool Arts Society
We encourage you to check out their website at www.coolarts.com



INN FROM THE COLD

While the Christmas season brings joy and warmth to the hearts of most of us, it is a cold time of year for those less fortunate. For the homeless, this time of year can be downright dangerous.

One special charitable organization makes it their business to make sure the homeless are neither forgotten nor left out in the cold. Inn from the Cold has a simple mission; to provide a warm meal and a safe place to sleep for the night. With a grant from the COF, Inn from the Cold brings an average of 30 people per night off the streets where a meal and a warm place to sleep makes a world of difference to those in need.

“Inn from the Cold” tries to offer some comfort today and hope for the future for people experiencing homelessness. This is exactly what the grant we received from the COF did for us – provided comfort

and hope that we can continue to serve people living in the streets of Kelowna, until none are homeless. Thank-you for every dollar granted. Thank you for letting us know that our community cares.”

Peggy Salaberry President – Inn from the Cold

OUR BOARD CHAIR AND EXECUTIVE DIRECTOR



Creating the COF's annual report is always challenging... not because it is difficult to come up with wonderful things to say about our donors, volunteers, and the charities we've worked with over the past year, but because narrowing down all the good stories to just a few that represent all the great work done is almost impossible!

In 2008 we accepted new gifts exceeding \$3 million dollars. We were also proud to distribute over \$750,000 of support to meaningful charitable projects across the not-for-profit sector. Despite what has turned into a global economic crisis, we are pleased to report that confidence in the Central Okanagan Foundation and our practice of maintaining long range focus despite short term challenges remains unshaken.

The COF continues to expand our definition of support to the charitable sector by exploring new ways of meeting not-for-profit needs. We are delighted to partner with the United Way and Kelowna Community Resources to provide a valuable workshop series and we have developed strong working relationships with Private Foundations to leverage our funding abilities. We have also taken on new granting programs that allow us to utilize our granting knowledge to distribute funding made available through other funders.

Over the past year, the COF has also expanded our already flexible giving options and encouraged our donors to consider splitting their gifts between building endowment funds for the future and providing a portion of their gift as a "flow through" to make an immediate impact. Many donors have also assured us they will consider making additional "flow through gifts" in the coming year to allow our granting committees to continue doing what they do best during a time that will undoubtedly be the most challenging we have encountered.

A community foundation is not just here to provide support today, or even tomorrow. We are here to support our charitable sector FOREVER. We look forward to continuing to play an essential yet ever evolving role for both our donors and their favourite causes.

Thank you to our donors, our staff, our volunteers and friends of the COF. We commend you on a wonderfully successful year and look forward to your continued support in the year to come.

Our mission remains unchanged. The COF remains focused on providing support and leadership to our thriving not-for-profit sector and we remain committed to working with you to learn, explore and celebrate new and innovative ways to reach our goals together.

Leanne Hammond Komori
Executive Director



Stafford McKergow
Board Chair



CENTRAL OKANAGAN FOUNDATION GRANTS

Health & Community Services

Crossroads Treatment Centre Society	\$2,500
Resurrection Recovery Resource Society	\$5,000
Central Okanagan Elizabeth Fry Society	\$5,000
Central Okanagan Community Gardens	\$5,000
The Kelowna & District Society for Community Living	\$4,104
Inn from the Cold	\$5,000
Kelowna Full Gospel Church Society	\$5,000
Bridges to New Life Society	\$5,000
Okanagan Mobility Solutions 2006 Society	\$5,000
Brain Trust Canada	\$3,800
Church Serve	\$2,000
John Howard Society of the Central & South Okanagan	\$5,000
Kelowna Habitat for Humanity	\$2,395
Central Okanagan Emergency Shelter Society	\$5,000
Kelowna Community Food Bank	\$5,000
Community Recreational Initiatives Society	\$5,000
Adult Integrated Mental Health Services Society	\$5,000

Children, Youth & Family

Courage for Youth Association	\$5,000
ABCD – Association for the Benefit of Children With Disabilities	\$4,790
Mount Boucherie Secondary School	\$1,500
Kelowna Family Services Society Centre	\$9,970
Tourette Syndrome Foundation of Canada	\$5,000

Heritage & Historical

Central Okanagan Heritage Society	\$5,000
Central Okanagan Heritage Society	\$1,500

30th Anniversary Grant

Capri Rotary Club/Hospice/City of Kelowna	\$30,000
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Environment

Nordic Cross-Country Ski Club	\$2,500
Central Okanagan Naturalists Club	\$1,500

Education

Central Okanagan Bursary & Scholarship Society	\$5,000
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Arts & Culture

The Okanagan Festival Singers	\$2,500
Kelowna Arts Gallery Association	\$5,000
University of British Columbia Okanagan	\$5,000
Cool Arts Society	\$1,670
Kiwanis Music Festival Society	\$3,500
Kelowna Ballet Society	\$5,000
Kelowna Museums Society	\$2,500
Children's Festival Society of Kelowna	\$5,000
Okanagan Film Festival Society	\$3,563
Lake Country Performing Arts Society	\$2,000
Kelowna Visual & Performing Arts Centre Society	\$2,500
Kelowna Canada Day Concerts Society	\$2,500
Lake Country Open Air Performances	\$3,000
Generation II Dance Society	\$5,000
Okanagan Artists Alternative Association	\$1,350
Festivals Kelowna	\$5,000

Kelowna 2000 Senior Games Legacy Fund

BC Senior Games Society	\$1,324
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Kelowna Home Support Fund

Interior Alzheimer Society	\$2,000
Seniors Outreach Services Society	\$2,000
YMCA-YWCA of the Central Okanagan	\$2,000

Lake Country Fund

Lake Country Open Air Performances	\$365
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Ottman Fund

BC Senior Games Society	\$1,175
Inn from the Cold	\$8,509

Peachland Community Fund

Peachland Wellness Centre Society	\$1,707
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2008 NEW FUNDS
THE FOLLOWING DONORS STARTED NEW FUNDS IN 2007-2008
AND WE ARE PLEASED TO TELL THEIR STORIES



Orchard City Abbeyfield Fund

Orchard City Abbeyfield is a home for the senior person who, though relatively fit, no longer wishes or chooses to live alone. A warm, supportive,

family-style atmosphere provides a balance between privacy and companionship, security and independence.

Orchard City Abbeyfield Society was founded in 1993 and is completely run by a volunteer Board of Directors. At present, there are 881 Abbeyfield Houses serving the needs of over 9,000 seniors in 18 countries of the world. Our house in Kelowna is a registered non-profit society. We do not qualify for government grants, so we operate on the rent our residents pay, any donations we receive, and very careful budgeting. We feel we are providing a much-needed service to the community with affordable housing for seniors. Additional donations to this fund are welcome

Peeverley Fund

Rea and Veta Peeverley have made much of BC their home, spending extended time in the lower mainland, the Dawson Creek area, and finally retiring to the Okanagan in the early 80's. When Rea's financial advisor at BMO Harris Private bank told Rea about the Supporting Your Community partnership between BMO and the Central Okanagan Foundation he was intrigued. Rea and Veta had long wanted to give something back to the communities that had been so good to them throughout their lives. The community foundation option seemed to provide just the type of one-stop giving that would allow the Peeverleys to meet all their charitable giving needs in one place.

Dick and Jean Hall Fund

When Dick and Jean Hall came to Kelowna they immediately fell in love with the area and made it their home for over 50 years. Long time Kelowna residents will remember Dick as the postmaster at the Mission Market, and for the garden which he doted on almost as much as his wife Jean. When Dick passed away in 1999 he left Jean to continue with his wishes to pass along their legacy through the Central Okanagan Foundation. The Dick and Jean Hall fund was started this year and promises to grow into a fund that continues to support a wide variety to Dick and Jean's favourite local charities.



Ellis Family Fund

When members of the Ellis family attended a CAFÉ (Canadian Association for Family Enterprise) presentation by Marvi Ricker, of BMO Harris Private Banking and Leanne Hammond Komori of the COF on the importance of philanthropy to business families, they were inspired by the passion and knowledge of both speakers. The Ellis Family are long-time Okanagan residents. Mark and Joan Ellis have built a very successful family business – Eagle Homes Sales and are a leading modular homes provider in Central and Interior BC. With sons Ronald, James and Warren, daughter-in-law Jodi and a committed team of employees, the family business has grown to include operations in Salmon Arm, Kamloops and Cranbrook. The Ellis family was pleased to start a new donor advised fund through the BMO **Supporting Your Community** Program.



Quadburn Foundation

Through the newly established Quadburn Foundation, Judy and Graham Burnshave chosen the COF to manage an endowment fund for the benefit of the performing and visual arts in the Okanagan. The Okanagan

Symphony Society is the initial beneficiary of the endowment. The financial support of the many artists and volunteers that provide the cultural experiences making up the fabric of our community is one of the contributions Judy and Graham feel will have a far-reaching and long-lasting effect.

The Quadburn Foundation represents the Burns family.

“The gift we received from the Central Okanagan Foundation has allowed us to expand our ‘Evening Feeding Program’ from three nights to six nights. This is a program where our Emergency Canteen

Major Les Burrows – The Kelowna Salvation Army

Truck, serves hot meals on the street to those who find themselves homeless. This gift has allowed us to serve an additional 12,000 meals. Thanks for caring!”



BMO Harris Private Banking Fund

BMO Harris Private Banking selected Kelowna to open a new private banking office in April 2008. With a staff of ten and growing, the office on Bernard Avenue in downtown Kelowna provides differentiated banking, investment counseling, trust & estate services, business succession and philanthropic planning. To celebrate their grant opening and commitment of the Central Okanagan, they decided to give \$10,000 to establish a new fund with the COF through the BMO **Supporting Your Community** Program. Senior management came from Toronto and Vancouver to join local staff, clients and foundation representatives at the grant-opening to celebrate the new office and the fund. Annual income from the fund will go to the COF “Community Fund” to utilize local expertise of the granting committees in choosing worthwhile local projects.

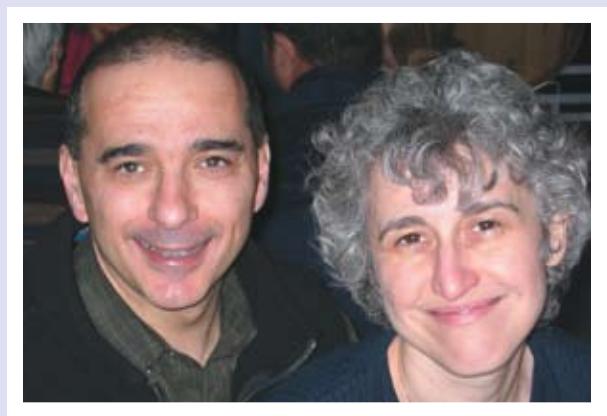
BC Orchard Industry – Doreen Tait Fund

From the time the BC Orchard Industry Museum opened in 1989, the facility has enjoyed enthusiastic support from up and down the Okanagan Valley. One of those supporters was long time Summerland resident, Doreen Tait. When Doreen passed away recently, we were one of the groups she remembered in her will – and the Kelowna Museums Society board voted unanimously to register a fund with the Central Okanagan Foundation in her honour. We were fortunate to have these funds matched by the Renaissance Fund.



BMO Okanagan Employees Fund

Employees of BMO Financial Group in the Central Okanagan contribute every year to the COF by way of payroll deduction and one-time gifts through the BMO Employees Charitable Foundation. With the help of Sean Armstrong – Vice-President, BC Central, Interior & Yukon, and the enthusiasm of Kirk O'Brien, Director of Wealth Services, the new “BMO Okanagan Employees Fund” was set up through the BMO **Supporting Your Community** Program. The new fund is expected to grow each year and annual income will support grants made to a variety of deserving Central Okanagan charities.



Turri Family Fund

When Don Turri joined the Central Okanagan Foundation's Board of Directors in fall 2007, he made his support of the community foundation clear right away. Don and wife Lucy immediately established the Turri Family Fund as a way to create a family legacy and support our thriving local not-for-profit sector. Don and Lucy look forward to working with COF staff to choose deserving projects from a variety of charitable areas. One of the key things that attracted Don and Lucy to the COF is the breadth of causes the COF supports from Arts & Culture, to Education, to Heritage & Historical and Children, Youth & Family. While narrowing down charitable choices may be challenging, the COF provides the knowledge and guidance to make the job a little bit easier!



PROJECT BUILD BREAKS NEW GROUND

A quiet undertaking has been building in Lake Country over the past year.

Throughout the real estate development industry – developers, trades people, suppliers, private donors and media partners have generously come together to show off their skills, technology, and amazing products, to build a home.

The real payback to our community will be with the sale of the home, when the proceeds will be donated to the Central Okanagan Foundation to continue to build our community for years to come.

The aim of Project Build was to build a home through the donation of cash, materials, and labour. In this case, the whole is truly greater than the sum of its parts. If everyone individually made a donation to the COF, the total donation would only be the sum of the specific donations. The strength of Project Build comes from industry partners working together and being able to make a donation at the wholesale level, with the final result being a retail value to COF.

Central Okanagan Foundation and the construction industry are a natural fit; both organizations are committed to building a strong and vibrant community!



“Like most others in the Okanagan real estate community, I’ve benefited from the growth in our region. Because of this and my commitment to the community, I took the first step by providing a site for Project Build and seed funding to get it all started. The overwhelming support the building industry has shown for this innovative project over the past year has enabled us to build a quality home from the ground up. I look forward to seeing this house sold and the proceeds donated to the Central Okanagan Foundation – together we build community!”

Derek Trethewey, partner in Okanagan Land Development Corporation

We owe the success of Project Build to the following sponsors:

Derek Trethewey
Okanagan Land Development Corp.
Gordon and Catherine Almond
The Lakes Development Partnership
Barry Lapointe & Mary Jo Schnepf
Kelowna Flightcraft
Kathleen Mackenzie
Prospect at Black Mountain
Cadence at The Lakes
Royal LePage Kelowna
Kettle Valley Stone Company
AcuTruss Industries
Alarm Masters
Built-Rite Homes
Best-Way Roofers Supply
Capri Insurance
Destination Homes
Dilworth Homes
Ecco Heating Products Ltd.
Euroclad Systems
Splash:Design
Madhouse Creative

Geotility Geothermal Systems
Harris Rebar (or Harris Steel Limited)
Innovative Home Designs
Lake Country Truss Ltd.
Multivista Construction
Documentation
National Home Warranty
OK Builders Supplies Ltd.
Rona
ROV Consulting
Starline Windows
Trail Appliances
Tubello Stoneworks
Westwood Fine Cabinetry
W-home Studio
Wiltech Developments
District of Lake Country
Madge Contracting Ltd.
Winn Rentals Ltd.
Home Hardware
Kohler
Weatherdek
WinRoc

Valley Plumbing and Heating
Riverview Construction
Beacon Geotechnical Ltd.
Cleanplus Housekeeping Services
D&M Contracting
Dannburg Flooring
Westburne Electric
Eternity Homes
Okanagan Insulation Services Ltd.
Gas Works
Robert MacDonald
Bev Gorman and Bill Reedy
Willy Dobbin
Landmark Granite
Kelowna Klosets
All Star Eavestroughing
Butler & Sons Excavating
Competition Glass
Creative Door Service Ltd.
Cindy Garner, MacDonald Realty
Gino Dal Ponte, MacDonald Realty
Hall Excavating
Kelowna Junk Removal
Greg Clarke Royal LePage

Craft Master Masonry
Westwind Nursery
DKT Painting
Roberts Concrete Finishing
Baths By Design
Zannet Irrigation
Okanagan Rock World
Lorne McLennan & Rod Johnson
Fritsch Land Surveying Inc.
Kettle Concrete Plumbing
Lake Country Septic & Portable Rental
Ric’s Concrete Prep Ltd.
Valley West Electrical
The Roof Centre
Robert Glass
Matcon Construction
Thomas Foundation
Access Signs
Shane’s Vacuums
Air-Ease, Napoleon
All Star Eavestroughing

WHERE WE'RE GOING STORIES IN THE MAKING

As we evolve the COF prides itself on diversifying how we support both our donors and our charities.

In 2008 we embarked upon a new partnership by joining with Kelowna Community Resources and the United Way to present the "Capacity Building Workshop Series" for the not-for-profit sector.

Our first workshop was presented in partnership with Canada Revenue Agency to teach charities how to effectively fill out their charitable tax return. While others may find a CRA session on tax forms dry, our participants reported the session to be "unexpectedly interesting, helpful and worthwhile!" We're not sure what that says about our participants! – but we're glad we could help.

Our second workshop was presented in November with past COF Board Member and current UBC Okanagan fund development guru Marla O'Brien teaching a course on "Writing Effective Case Statements". Again, the session was well attended and by all accounts a useful and stimulating course for not-for-profit attendees!

We look forward to continuing the series with our 3rd and 4th workshops happening in Spring and Summer of 2009.

Vital Signs 2009 –

Taking the Pulse of Our Community Health

Vital Signs is an annual community check-up conducted by community foundations across Canada that measures the vitality of our cities, identifies significant trends, and assigns grades in at least ten areas critical to quality of life. Vital Signs is coordinated nationally by Community Foundations of Canada.

Vital Signs helps identify where our community is experiencing success and where our community is falling down.

Vital Signs helps focus funders, policy makers and public attention on where help is needed. It helps us and other funders become more strategic about grant making, and allows us to shift to a more proactive approach.

The goal is to produce a simple, easy to read informative story about our community.

Vital Signs gathers LOCAL DATA on our community in the form of existing research from a variety of local, provincial and national sources and collates it into a useable format for those that care about our community needs. The idea is to identify areas for improvement, spur new initiatives, encourage collaboration and provide essential information for moving forward.

Vital Signs creates a space for conversations about what kind of community we are and what kind of community we want to be.

The **Vital Signs** program is supported by Community Foundations of Canada, and the Central Okanagan Foundations is pleased to report that we have received funding support to proceed with the project in 2009.

Vital Signs is also a way to connect newcomers to our community who care, but don't often know what our community needs are.

15 community foundations across Canada participated in the Vital Signs program in 2008; COF looks forward to publishing our first **Vital Signs** report in October 2009.



LEVERAGING OUR GRANTING

CENTRAL OKANAGAN BURSARY AND SCHOLARSHIP SOCIETY (COBSS)

Central Okanagan Foundation partners with COBSS to support students by providing access to educational opportunities through bursaries, scholarships and awards. COBSS is a volunteer organization that provides an invaluable coordination role in making students aware of the funding opportunities available, as well as selecting suitable students for hundreds of annual bursaries, scholarships and awards. COBSS administers a myriad of specific COF donor awards and maintains a relationship with us to see that these are managed on an annual basis.

In addition to our program with COBSS, COF has also created multiple bursaries and scholarships for donors in cooperation with UBC Okanagan, UBC Vancouver, and Okanagan College.

CITY OF KELOWNA GRANTS

The COF administers 3 granting programs on behalf of the City of Kelowna:

- Community Social Development Grants are made available to non-profit organizations and community organizations offering social programs in the municipality of Kelowna
- Emergency Grants are made available to non-profit organizations and community organizations offering social programs in the City of Kelowna for the purpose of assisting an organization through a financial crisis.
- Grants to Address the Sexual Exploitation of Youth are made available to organizations whose programs are working to eliminate the sexual exploitation of youth in Kelowna.

City of Kelowna Grants 2008

Resurrection Recovery Resource Society	\$ 500
Central Okanagan Region Nutrition Society	685
Kelowna Family Services Society Centre	700
Central Okanagan Elizabeth Fry Society	500
Central Okanagan Elizabeth Fry Society	800
Okanagan Lifetime Networks Association – PLAN Okanagan	4,500
Central Okanagan Emergency Shelter	5,400
Central Okanagan Emergency Shelter	8,100
Living Positive Resource Centre	12,600
Kelowna Community Food Bank	8,100
Inn from the Cold	9,900
Central Okanagan Elizabeth Fry Society	6,570
Tourette Syndrome Foundation of Canada	900
John Howard Society of the Central and South Okanagan	295
First United Church – Making Connections	250
Kelowna Community Food Bank	1,000
Elizabeth Fry	500
Elizabeth Fry	800
NOW Canada (New Opportunities for Women)	13,230
NOW Canada (New Opportunities for Women)	1,400

“The funding received from the Central Okanagan Foundation has helped ensure the continuation of a much needed program in our community – the Kids Snack Pack Program. This program

significantly increases the nutritional value, quantity and variety of food that we are able to provide children living in poverty.”

Lenetta Thordarson Program Coordinator – Kelowna Community Food Bank

SOUTHERN INTERIOR DEVELOPMENT INITIATIVE TRUST GRANTS (SIDIT GRANTS)

In 2008 COF was pleased to be included in the launch of a pilot granting program funded by the Southern Interior Development Initiative Trust. The “Trust”, commonly known as SIDIT, engaged 3 community foundations in the BC Interior to grant to qualified charitable groups undertaking economic development initiatives to promote their own sustainability while contributing to the region’s economic growth.

SIDIT was created by an Act of the British Columbia Legislature and given an allocation of \$50 million to support economic development initiatives in the Southern Interior of BC. SIDIT is governed by a 13 member Board of Directors with representation from local government and private industry.

SIDIT set a disbursement target of \$7.5 million per year for its initial four years of operations, of which 10% was allocated for grant funding in 2007.

While the majority of funding requests are to be administered directly by the Trust, the board directed a small flow through amount of \$22,500 to be tested with each of three Community Foundations and the resulting relationship with COF was deemed a success!

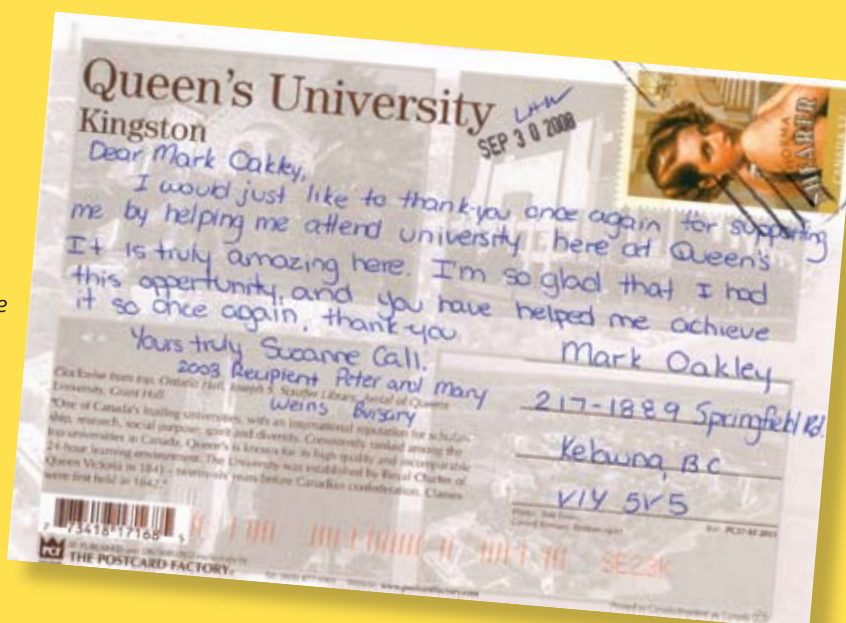
The goal of this relationship is to collaborate with community foundations for ongoing grants to community based non-profits and charities in supporting initiatives that have measurable and long lasting economic development benefits to the Southern Interior in ten key sectors identified in the SIDIT Trust Act and Strategic Plan (available on website).

Central Okanagan Foundation was pleased to recommend 2 grant applications for approval by SIDIT and commends the applicants on their “enterprising not-for-profit” work!

SIDIT Grants

Community Recreational Initiative Society	\$10,000
Okanagan Public Market Society	\$12,500

COF student bursaries make a difference!



2008 DONORS

A.M.E. – P.A.C.
Abbeyfield Houses Society of Kelowna
Ardisonn Industries Ltd. /
Colin and Lois Pritchard
Ballet Kelowna
George & Stephanie Barnes
Karen Barrett
BeachTek Inc.
BC Cancer Foundation
BC Professional Fire Fighters Burn Fund
Robert & Vicki Bissillion
Dale L. Bjornson
Black Diamond Farm
(Blayne & Donna Zimmerman)
Thomas A. Black
BMO Employee Charitable Foundation
BMO Harris Private Banking Fund
Elaine Borden
Rick & May Brown
Myles & Stephani Bruckal
Tony Bull
Mrs. Judith Cass
CGA Assoc of BC – N Okanagan
Mary Cheety
Central Okanagan Heritage Society
City of Kelowna
Patricia Cochran
Lucinda Costa
Michelle Desrochers
District of Peachland
Wayne L. Dosch
Dr W.J. Knox Chapter IODE
Eagle Home Sales (Cranbrook) Ltd.
John Edwards
Louise Elliott
M.T. Fabris
Gerry & Diane Facciotti
Alita Fennell
Bill & Patricia Fennell
Jon Fennell
Dr. Orysia Ferbey
Brad Field
Dr. Murray & Mrs. Yvonne Flock
Lawrence Foster
Tony Goncalves
Government of Canada – Department
of Heritage
Marian E. Grimwood
Jean Hall
Haney Brake & Muffler Ltd.
Kent & Dana Harris
Veronica Hickey
Jennifer Hindle
Cynthia Hunter
Investors Group
Marcia Johansson
Olivia Johnson
Barry H. Jones
Jacquie Jones
Kelowna Art Gallery
Kelowna Central Lions Club
Kelowna Children's Fund Society
Kelowna Community Music School
Society
Kelowna Museums Society
Kelowna Running Club
Kelowna Secondary School
Kelowna Visual & Performing Arts
Centre Society
Kimco Controls
Kiwanis Club of Kelowna – High Noon
Jessica & Joe Klien
Kon Kast Products (2005) Ltd.
Louise LaFreniere
Bret Loge
Sherilyn Mandryk
Mrs. Joan Mann
Robert F. Marriage
Cory McCaig
McKergow Family Trust
Michelle DesRochers
Lavera Moore
Jack Newsom
Donna and Edward Nicholas
Mark Oakley
Shirley Ogelski
Okanagan CFA Society
Okanagan Military Museum Society
Okanagan Symphony Society
Michael O'Neill
Orchard City Abbeyfield Society
Donald & Joan Pettman
Dominic and Sharon Petraroia
Rea and Veta Peverley
Gail Plecash
Pushor Mitchell
Quadburn Foundation
A.B. Reynolds
John Ross
Rotary Centre for the Arts
Ron & Priscilla Russell
Sonya Russell
Saint-Gobain Abrasives Canada Inc
Randy Schueler
Fiona Sherwood
Jean Shirritt
Donna and William Smeltzer
Southern Interior Development
Initiative Trust
Dick and Rosemary Stewart
Strategic Charitable Giving Foundation
Dianna Syrnyk
Mrs. Joanna Smith Tait
Theatre Kelowna Society
Timberlee Financial Ltd.
Cameron Turner
Don and Lucy Turri
Vancouver Foundation
Rustina Vataman
James H. Whiteside
Ruth C. Whitson
Frank & Kathleen Williams
Gwynneth Wilson
Winfield Horseshoe Club
David Woolerton
YMCA-YWCA of the Central Okanagan

“Central Okanagan Heritage Society found itself in a difficult position in January when the furnace went at Benvoulin church. An emergency grant from COF, along with a grant

from a donor-advised fund allowed us to replace the furnace and get the building up and operational again.”

Janice Henry Executive Director – Central Okanagan Heritage Society

Memorial Donations to the Harold Pettman Awards Fund

Mary Norma Brown
Roland and Mary Cacchioni
Joan Dunbar
Dr. Robert Emslie
Kelly Fay
Ian Greenwood
Stacey and David Grimes
Jean Hall
Chester and Evelyn Larson
Dorothy McClure
James and Glenys McEvoy
Donald & Joan Pettman
Douglas Pettman
Kathleen Pettman
Ken Pettman
Leonard A. Pettman
Patrick and Laurie Pettman

“Contributions In Memory of”

Elaine Bjornson
T.A.C. Carew
H.W.P. Carew
N.J. Carew
Nelson Palmer Eagles
Bob Grycaj
Patricia Hann
William Hoyle
Clara Ito
Carol Johnson
Shirley Little
Jim Mills
Norm Moody
Harold Pettman
Mrs. Lu Redmond
Adrian Reece
Jack Strong
Doreen Tait
Doug Thompson
Catherine Traunweiser
Betty Threfell
Ralph Wass

Donations made to the Interior Savings Children’s Fund

Richard Abraham
Lola Allen
Darlene Bachmann
Elizabeth Baxter
O.T. Brown
R. Ronald Brown
Gertraud Broz
Patricia Campbell
Bonnie Coble
William & Mary Dean
Durk Smid Construction
Pauline Fleming
Arlene Francis
Anton Frona
Catherine Gates
P & C Vander Gulik
Madelyn & Robert Hamilton
Penelope M. Hogg
Irene Higginson
Willia Hudson
M. Hutchings
Lesley MacLeod
Ken Koebel
Mr. & Mrs. Kovacic
Clifford A. Moss
Lillian Joyce Moss
Huynh Nguyen
North Okanagan Property Guys
Henrik & Sandra Oloffs
Josephine Perkins
Roy and Mary Price
A. Bert Reynolds
Alda Riehards
Helen Robinson
Katherine Unger
Mary Veres

Estate Gifts

Estate of Harland Thompson,
Estate of Madge Bannister Walden
Estate of Eveline Aynsley
Estate of J.W. Hughes
Estate of Cecil E. Moore
Estate of Thomas Adrian Reece,
Estate of Patricia J. Hann

Future Gifts – Donors who plan to support the COF through Bequests, RRSPs/RRIFs and Life Insurance

Anonymous
Cynthia Hunter
Henry/Stewart/Russell
A.B. Reynolds
Rosaline Robertson
Ron & Priscilla Russell
Carol Taylor
Ann Scothorne
Lionel Wace
Kenneth Wilson

REMEMBERING A VIBRANT AND TRUSTED FRIEND

Jim Mills passed away in January 2008 long before any of us were ready to say goodbye. His family, friends, and colleagues have created an endowment that will keep Jim's memory alive in perpetuity.

Jim was a trusted friend to the Central Okanagan Foundation, as he was to countless clients. Jim was extremely well established in his chosen field as a Chartered Accountant. Jim and wife Dorothy made Kelowna their home for the past 30 years and were proud to raise their daughter Karina in such caring corner of the world. The growing list of donations to this memorial fund is a testament to the impact that Jim had on our community and all the people whose lives he touched.

In his role as a senior partner in the Okanagan office of the respected firm Grant Thornton, Jim provided



his essential guidance to many valued clients, focusing his expertise on taxation and estate planning, helping them succeed and reach their personal goals. Jim aspired to live life to the fullest and ambitiously pursued his varied interests in golf, skiing, and boating. The mountains of BC and the waters of the Gulf of Georgia gave him great satisfaction. Reveling in the company

and true friendship of his acquaintances, both socially and through business, Jim made his life a special experience to be shared.

While Jim will be missed, he will never be forgotten. The income from the James P. Mills Memorial Fund will be directed by his wife Dorothy and daughter Karina to causes that mattered to Jim and that continue to matter to all of us.

Donors to the James P. Mills Fund

Lynette and Les Aldcroft
Graham and Divi Allan
Ann Angus
Jeff and Joan Ballou
Brenda Bardo
Fred and Dianna Behrner
Dr. D.E.A. Black Inc.
Matthew and Maureen Bootle
Jamie Browne
Burrowing Owl / James Wyse
Janet Campbell
Gordon and Jennifer Charles
Chartered Accountants of BC
Ronald Laird Cliff
Coldwell Banker Horizon Realty
Dobson Engineering Ltd. /
Mr. D.A. Dobson
Peter and Laura Jean Doncom
Gary Donnelly
William Drinkwater
David & D. Anne Elliott
Robin Elliott
Patrick Ewings
Carol and Perry Fagan
John & Vivian Ferdinands

Ms. Louise Gardner
Shelley & Michael Gilmore
Richard B.T. Goepel
Anthony Graham
Grant Thornton
Graymont Limited
Ken and Gwen Harding
Harmony Honda / Anna & Manse
Binkley
Hilltop Sand & Gravel Co. Ltd. /
Kathleen Mackenzie
Mr. John Holdstock
J. or P. Hucul
Trevor and Lynn Jahng
Kamloops Hotel / Allan & Donna
Franciscutti
Kelowna Chamber of Commerce
Kelowna Motors Ltd. / Brian & Irene
August
Kelowna Riding Club
Kevin and Kimberley Ladner
Mr. Michael W.Y. Law
Ian and Theresa Leitch
Ms. Nelia Madriaga
Dennis and Nancy Malashewsky
Mr. Walter Maughan

Mr. Bill Bennett and Family
Kathleen Mackenzie
David and Bettie Merrell
Mrs. Dorothy Mills
Mrs. Margaret Mills
Douglas and Doreen Mitten
Donald and Deborah Muirhead
Marylyn Needham
Mark Oakley
Okanadian Management Corp. /
Ernie & Marilyn St. Pierre
P & D Logging / Phyllis Pilon
Mr. & Mrs. Donald Pettman
Petraroia Langford LLP
Dr. Gail Plecash
Prestige Hotels and Resorts
Pushor Mitchell
PwC Management Services LP /
Price Waterhouse Coopers
Dave & Wendy Coombs
Renaissance Development Corp
Ross Management Ltd. / John Ross
RBC Financial Group / Tim Manning /
Barrie Pachenski
Ron & Priscilla Russell
Terrence & Hilde Schneider

Mr. Peter Schultz
Mrs. Susan Schultz
Cliff & Lois Serwa
Brad and Terri Serwa
Sharron Simpson
Mrs. Ann Smith
Ron and Lisa Solmer
Stonehenge Holdings Ltd. / Cheryl
Turton
Bill Stewart & Family
Dick Stewart & Family
James and Anna Stuart
Julia Tajiri
TD BC Interior Region Commercial
Banking Unit
Adney and Gwenyth Tuttle
Dr. Stephen W. Vallentyne Inc.
Richard & Jennifer Verbeek
R.J. Bennett & Family
Susan and Alex Wales
Frank & Kathleen Williams
Mr. & Mrs. W. & R. Wiseman
Mr. & Mrs. Rory and Jane Young

“Besides being a true friend who you could count on for both business and personal advice, I believe Jim was truly brilliant. Often our conversations had nothing to do with my day to day business, but were more worldly in nature.

Jamie Browne Friend and Past COF President.

I would see a headline and think, ‘it’s time I phoned Mills, for I would like to know more about this’. Jim was my first independent business advisor outside of those who advised my father and grandfather. I miss him greatly.”

RELATED STORIES

CENTRAL OKANAGAN LAND TRUST (COLT)

The Central Okanagan Parks and Wildlife Trust has updated its name to the **Central Okanagan Land Trust**. The aim of the land trust remains to preserve natural areas in the region. According to board chair Hugh Westheuser, *“There are many ways to achieve this. For example landowners can donate land to the trust, or if they prefer to retain ownership, they can register a covenant to protect its natural values and create a living legacy. The trust then undertakes to conduct annual inspections to ensure the property is being protected.”*

The donor receives a charitable receipt that can be used to reduce taxes on income, potentially by about 40% of the value of the gift depending on the circumstances.

Those who wish to convey property for the good of the community after death, can do so through the trust, which will ensure it remains in its natural state, as specified by the donor.

Commemorative gifts and endowments can be made to the trust through the Central Okanagan Foundation, through which the trust was established in 1991.

The trust is a member of the Land Trust Alliance of B.C.

People can also support particular preservation projects through the trust by donating a cash gift or donating securities or life insurance, works of art, or other items of value.

COLT currently owns about 99 hectares in the Central Okanagan and is responsible for administering a number of covenants registered in its name.

Some familiar ones include the Benvoulin Woods, along the Mission Creek Greenway; Thomson Wetland adjacent to the Capital News Centre on Gordon Drive; Robert Lake Bird Sanctuary; and Cedar Mountain Regional Park.



The trust was also involved in the purchase of Rose Valley Pond, which was the basis for the larger Rose Valley Regional Park; additions to Okanagan Mountain Provincial Park; the Gellatly Nut Farm; and access to Coyote Ridge Regional Park; as well as restoration of the Brandt Creek marshes as part of the inner city park on the Okanagan Lake shoreline. The community-based trust currently manages assets valued at more than three million dollars.

For more information on the **Central Okanagan Land Trust (COLT)**, contact the Central Okanagan Foundation at 250.861.6160.

“ We invite everyone to consider helping out in the long-term preservation of the natural features of the Central Okanagan. ”

Hugh Westheuser Board Chair – Central Okanagan Land Trust

COMMUNITY: THE REAL WINNER ROSS FITZPATRICK TRIBUTE DINNER



Senator Ross Fitzpatrick with his grand children Siobhan & Liam

A sold out crowd of friends, family and colleagues packed the Coast Capri ballroom on May 17, 2008 to honour Kelowna resident Senator Ross Fitzpatrick. The Senator Ross Fitzpatrick Tribute Dinner, hosted by the Central Okanagan Foundation, was a celebration of his past present and ongoing impact on our community, our province and the country. The decision to donate funds raised by the gala to the Central Okanagan Foundation was a conscious decision on the Fitzpatrick family's part to focus on the community Ross grew up in and chose to raise his family in.

Highlights of the evening included remarks from the Rt. Hon. Jean Chretien, Westbank First Nations Chief Robert Louie, and a touching and at times hilarious video that included music and greetings from various Senators and well wishers across the country.

The event focused attention on the Central Okanagan Foundation and the integral role community foundations play in supporting our charitable sector. Several guests made sizeable donations and many more seeds were planted which we hope to see grow in the minds of guests in the future.

The event was made possible by generous sponsors including Telus, RG Properties, Davis LLP, and Canadian Western Bank.

Additional support was received from Cedar Creek Estate Winery, Sumac Ridge, Quails' Gate Estate Winery, Tree Brewing, the Coast Capri Hotel, Think Marketing, SW Audio Visual and Laserprint.

Senator Ross Fitzpatrick closed the evening with a touching thank you to the community that he considers home. By celebrating his retirement here, in the community where he was born and raised, Ross Fitzpatrick made the ultimate statement and a compelling case for the age old saying that charity really does begin at home.

**YOUTH IN PHILANTHROPY
COFFY...OUR BEST STORY YET!
CENTRAL OKANAGAN FOUNDATION FOR YOUTH**



“Youth In Philanthropy”, is a growing part of the national community foundation movement. The Central Okanagan Foundation is pleased to have one of the most active and respected youth committees in the country.

The “Central Okanagan Foundation for Youth” affectionately dubbed COFFY is a group of youth who are working together to encourage youth engagement, organizations and activities. Since 2002, COFFY has been building an endowment fund with the income generated used to support youth activities in the Central Okanagan.

Since its inception, COFFY has granted over \$30,000 to youth focused projects in our community –funding everything from skateboard parks to outreach centres. COFFY is changing the lives of youth in the Okanagan.

This vital and innovative youth team is COF’s way of passing along the skills of grant making and the love of philanthropy to the next generation. Members of COFFY have participated in countless volunteer and charitable initiatives over the past year including the Canadian Cancer Society’s Relay for Life, United Nations Global Youth Assembly, Okanagan Aids Walk and countless activities within School District #23.

In the past year COFFY has made the following grants to local charitable projects that have a benefit to youth in our community:

City of Kelowna Mayor’s Youth Forum	\$1000
Tourettes Syndrome Foundation of Canada	\$500
Return of the Peregrine Falcoln Society	\$400
UBC Okanagan 2 @ \$1000	\$2000

Members of COFFY include:

- Melissa Oakley, Chair
- Ben Trepanier, Vice-Chair
- Mark Fomey, Treasurer
- Sasha Gronsdahl, Secretary
- Rachel Aizen
- Hannah Drought
- David Fallis
- Mandy Kraft
- Odessa Lauro
- Emma Talbott
- Emily Weidner
- Stephanie Wizinsky

“ The COF grant opened up the opportunity to work with a local Media company and add exponential value to our presentations as we bring the emotionally charged topic of Relational Aggression to the forefront of parents and youth in our community.

Local girls from Kindergarten to High School were ecstatic about participating and role playing about a topic they knew to be so true to their own experiences. ”

Debra Walker, Executive Director – Courage for Youth Association

CORPORATE, AGENCY & ORGANIZATIONAL FUNDS

FUND NAME	\$ ADDITIONS	CONTRIBUTED \$ CAPITAL			
Community Fund – General	38,592	287,192	Central Okanagan Child Development		
Community Fund – Animal Welfare		2,001	Association Fund	30	115,066
Community Fund – Arts & Culture		1,000	Central Okanagan Crime Stoppers Fund		61,325
Community Fund – Children, Youth & Family	1,000	5,282	Central Okanagan Elizabeth Fry Society Fund	114	5,811
Community Fund – Education		1,100	Central Okanagan Hospice Association Fund	58	8,702
Community Fund – Environment		–	Central Okanagan Heritage Society Fund		16,407
Community Fund – Global Initiatives		–	Central Okanagan Land Trust	300	60,247
Community Fund – Health & Community Service		1,028	Chan Foundation of Canada Fund		5,500
Community Fund – Heritage & Historical		1,300	Cops for Kids Fund		47,333
COFFY Endowment Fund	1,500	34,009	Crossroads Treatment Centre Fund	92	2,245
Lake Country Millennium Community Fund		8,800	Pat & Bill Fennell Bursary of the Ogoopogo		
Millennium Community Fund		824,119	Rotary Club Fund	260	12,020
Peachland Community Fund	10,000	52,931	Fetal Alcohol Syndrome Fund	237	47,730
Williams/Wace Admin Fund	36,247	166,158	FH&P Lawyers Fund		5,000
4 Children Fund	181	4,412	Girl Guides Central Okanagan Fund	2,000	25,052
Abbeyfield Houses Society Fund		24,582	Gorman Bros. Lumber Fund		120,000
Orchard City Abbeyfield Endowment Fund	3,285	3,285	Grant Thornton / Rutherford Bazett Fund		10,700
ALS Society Fund	137	7,109	Gyro Club of Kelowna Bursary Fund		51,805
Alumni & Friends of KSS	2,900	91,152	HUDAC - Gordon Lee Memorial Bursary Fund		5,000
Arts Council of the Central Okanagan Fund		10,421	Interior Alzheimer Society Fund	2,137	27,597
B C Farm Women's Network Bursary Fund		5,059	Interior Savings Children's Fund	3,715	70,686
B C Orchard Industry Museum Fund		13,326	IOOF Orchard City Lodge #59 &		
BC Orchard Industry Doreen Tait Fund	20,550	20,550	Rebekah Lodge #36 Fund		10,000
Ballet Kelowna Art Creation Fund	1,000	63,605	IOOF Orchard City Lodge #59 United Way Fund		10,000
BMO Employees of the Okanagan Fund	2,027	2,027	Kelowna 2000 Senior Games Legacy Fund		30,884
BMO Harris Private Banking Fund	10,000	10,000	Kelowna Art Gallery Endowment Fund		2,896
Belaire Women's Society Fund		5,151	Kelowna Art Gallery Renaissance Fund	24,011	24,265
Big Brothers Big Sisters of the Okanagan Fund		5,025	Kelowna Central Lions Club Fund	6,000	16,000
Big Brothers Big Sisters			Kelowna Child Care Society Fund		15,018
Norm Williams Scholarship Fund		5,000	Kelowna Children's Fund		
Canadian Mental Health Association Kelowna Fund		5,423	(established by Madge Bannister Walden)	4,279	262,891
Central Okanagan Bursary and Scholarship			Kelowna & District Society for		
Society Fund		50,000	Community Living Fund		7,025
Central Okanagan Bursary Scholarship			KDBA Kelowna Museum Heritage Fund		5,000
Society Lorraine Ayers Fund		50,872	Kelowna Community Music School Fund		6,775

New funds are shown in **bold type**

“Funding from the Central Okanagan Foundation truly is an investment in the future. Music. Live music. Being transformed by listening to remarkable professionals brings the music of today, and the brilliant writing of the last four centuries to life- for

everyone in our audiences. The contributions of the COF help make this happen through their prudent investments on behalf of the Okanagan Symphony Endowment Fund and their direct contributions to our success as we reach our fiftieth year in 2010.”

Dr Duncan Innes President, and Rosemary Thomson Music Director & Conductor – Okanagan Symphony Society

- Agency Funds are typically a charity's fund and the annual returns are periodically disbursed back to that organization.
- Designated Funds are granted to specific, named charities.
- Donor Advised Funds are normally established by individuals and families who wish to remain involved in granting decisions and may disburse grants annually.
- Discretionary Funds provide grants as determined by a volunteer committee process. The Board of the Central Okanagan Foundation formally approves all grants from all funds.

Kelowna Friends of the Library Fund		5,060	Okanagan Symphony Society		
Kelowna Friends of the Music Arts Fund		5,000	Endowment Fund	16,710	46,438
Kelowna General Hospital Trust Fund	166	132,534	Joan Panton Sunshine Theatre		
Kelowna Home Support Society Fund		164,017	Endowment Fund		59,328
Kelowna Jaycees Club Fund	30	55,590	People in Motion - Kelowna Fund		8,028
Kelowna Museums Fund	700	16,373	Plan Okanagan Fund		12,625
Kelowna Rebekah Lodge #36			Portuguese Community Fund	300	7,239
(Kathleen Grant Bursary Fund)		9,000	Project Build Fund	421,175	508,822
Kelowna Waldorf School Scholarship			Project Literacy Kelowna Society Fund	3,082	17,284
& Development Fund		5,000	Clients of Pushor Mitchell Fund		26,500
Ki-Low-Na Friendship Society Fund	249	6,063	RBC Financial Group Fund		5,500
Kiwanis High Noon Club Fund		6,250	Reaching Out to Youth Endowment Fund		5,000
Kiwanis Early Childhood Education Fund		10,000	Rotary Centre for the Arts Fund	63,169	117,063
Kiwanis Music Festival Society Fund		5,205	Rotary Club of Kelowna United Way Fund		5,059
Kiwassa Endowment Fund		10,000	Rutland Minor Baseball Fund		5,991
Dr. Knox IODE Fund	2,000	54,762	Rutland Volunteer Fire Dept. Bursary Fund	1,300	7,887
Lake City Casinos Fund		30,000	Scouts Canada-Central Okanagan Area Fund	56	8,125
Mission Creek Greenway Fund		5,000	Silver Lake Forestry Centre		
Mountain Medical Services Society Fund		5,125	(Children's Camp) Fund		42,398
Multiple Sclerosis Society of Canada,			SPCA Fund (established by Robert and Ivy Link)	30	18,704
Okanagan Chapter Fund		40,048	Herb and Marnie Sullivan Fund for		
Myra Bellevue/Okanagan Mountain			Okanagan Boys & Girls Clubs		5,500
Provincial Parks Legacy Fund		15,000	Theatre Kelowna Society Fund	5,000	10,306
Naramata Centre Fund		17,228	Tree of Hope Fund		14,468
National Bank Financial Fund	10,217	28,420	United Way of the Central & South		
Okanagan Boys & Girls Clubs Fund		11,282	Okanagan/Similkameen Fund		433,737
Okanagan Chartered Financial Analysts Fund	1,250	16,000	Katie Rena Ham Memorial United Way Fund		5,000
Okanagan College Endowment Fund		100,000	United Way - Marguerite Fuller Memorial Fund		125,211
Okanagan College Founders Fund		7,761	Volunteer Fire Fighters Millenium Fund		17,923
Okanagan Historical Society Fund		12,500	Walker / Link Fund		5,000
Okanagan Life-Kelowna Museum Fund		5,156	Whillis Harding Fund		10,000
Okanagan Military Museum Society Fund	1,890	9,660	Wine Museum Fund	216	5,642
Okanagan Music Festival for Composers Fund		5,000	Wood Gundy Fund		31,500
			YMCA-YWCA of the Central Okanagan Fund	6,538	26,572

Total Corporate Agency & Organizational Funds

704,731 5,236,782

FAMILY AND INDIVIDUAL FUNDS

FUND NAME	\$ ADDITIONS	CONTRIBUTED \$ CAPITAL		
Marcia Aitkens Fund		911,825	Earnest Dudgeon Fund	5,000
Jane C. Alton Scholarship Fund		10,000	Ellis Family Fund	50,000
Dr. Walter and Catherine Anderson Family Fund		15,000	Paddy Malcolm English Scholarship for the Performing Arts Fund	16,120
Harold Armeneau Family Fund		5,541	Mary T. Fabris & Paul F. Chappie Fund	1,000
Eveline Aynsley's Endowment Fund for the Ethical Treatment of Animals	100,000	300,000	John and Wendy Falkowski Family Fund	5,300
Russell & Bill Bennett Fund (in memory of their sister Anita)		250,070	Russel & Elsie Fee Family Fund	55,000
R.J. Bennett Family Fund		57,500	William and Patricia Fennell Family Fund	6,513
W.A.C. Bennett Fund		31,710	Honourable Ross Fitzpatrick Family Fund	28,750
William & Audrey Bennett Family Fund		10,000	Marjorie and Perry Flett Family Fund	7,000
J.W. Bootle Family Fund		10,050	Carmela & Elmo Gallucci Fund	73,500
Wendy (F.G.) Bootle Memorial Fund		25,080	Geddes Family Fund	40,000
Elaine Borden Fund	4,183	10,319	Beverley Gorman and Bill Reedy Fund	5,000
James & Frances Bowes Fund		50,000	Grossmith/Ruckstuhl Family Tree Fund	5,331
Frank & Vera Brennan Fund		75,457	Dick & Jean Hall Fund	35,000
Jack Brow Memorial Fund		9,853	Jack Hambleton Memorial Scholarship Fund	13,889
Browne Family Fund in memory of Jeremy Browne		25,050	Ken and Gwen Harding Family Fund	6,460
Gerry Brumpton Memorial Fund		10,000	May & Percy Harding Family Fund	12,500
Capt. C.R. Bull Family Fund	9,738	14,738	Temie Ann Harding Memorial Fund	7,696
Capozzi Family Fund	4,211	281,737	Kay and Russ Hawley Family Fund	25,633
Cardoso Family Fund in memory of Paul Cardoso	1,000	12,423	Henry/Stewart/Russell Admin Legacy Fund	178
Carruthers Family & Meikle Family Fund		10,925	Morley Oswald Howell Family Fund	25,100
Mary H. Cheety Fund	25,000	50,000	Una and William Hoyle Family Fund	379
Dr. David Clarke Bursary Fund	77	13,578	J.W. Hughes Fund	143
Daryl Cochran Legacy Fund	15,790	27,924	Cynthia (Ellis) Hunter Fund	1,762
K & M Collins Bursary Fund	10	7,583	Douglas & Livia Jackson Fund	10,000
Am Corrado Scholarship Fund		12,134	Dorothy Jacobson Bursary Fund	50,080
Edith M. Crossley Memorial Fund		47,336	Kiwanis W. Cecil Law Memorial Fund	5,188
Ephriam Arthur Day Family Fund		5,100	Dina and Mel Kotler Fund	6,075
Dolman Family Millennium Fund		9,050	Gweneth Lloyd - Betty Farrally Memorial Scholarship Fund	14,033
Travis Lefebvre Dosch Memorial Fund	690	8,100	Bernice Mabee Memorial Fund	20,000
			Joan and Al Mann Community Fund	1,000

New Funds are shown in **bold type**

“COF funding promotes inclusion, reduces isolation and improves mental and physical health by increasing accessibility for persons of all abilities and ages. COF funding enhances the well being

of individuals restricted by natural, medical and man-made limitations, by providing equipment that enables barrier free inclusion.”

Troy Becker President – Community Recreational Initiatives Society (CRIS)

L.E. Marshall Family Fund		5,000	Taraleigh Russell Memorial Fund	1,478	35,229
Martin Trust Fund	83	2,035	Ken Sarnecki Memorial Fund	144	3,509
D.G. McConachie Family Fund		6,000	Werner Schmidt Family Fund		10,000
McKergow Family Fund	5,006	7,006	J.W. and M.E. Scott Family Fund		21,250
Bertha and A. Cameron McMurchy Fund		5,000	Cliff & Lois Serwa Fund		18,000
James P. Mills Memorial Fund	195,252	195,252	Jack and Helen Serwa Fund		6,433
Leonora and Dwight Moody Fund		50,000	Joan & Horace Simpson Family Fund		25,102
Cecil E. & Vera I. Moore Fund	158,343	917,838	S.M. Simpson Family Fund		21,220
A.W. and L. Moore Fund	2,500	54,500	J. Bruce and Ann G. Smith Fund		364,224
Mountain Shadows Fund		5,000	John & Irene Spicer Fund		552,242
Mary Catherine Neave Bursary Fund		10,000	Paul Spoljaric / RMBA Fund		10,000
John W. & Barbara Newsom Fund	10,015	96,346	Richard John Stewart Family Fund		50,002
Larry Nicholas Memorial Fund	1,950	13,752	Charles E. Stuart Family Fund		5,000
Edward and Shirley Ogelski			Jim and Anna Stuart Family Fund		5,000
Animal Welfare Fund	2,133	6,171	Ursula Surtees Endowment Fund		5,989
OSO Flock Family Fund	11,821	14,821	Roger Tait Memorial Award Fund		5,500
OSO Dr. Kong Khoo Family Fund		3,000	Tonto Endowment Fund	10,000	20,000
OSO Dominic and Sharon Petrarola Family Fund	3,000	6,000	Anita Tozer Memorial Fund	—	10,585
OSO Rix Family Foundation Fund		50,000	Truswell Memorial Scholarship Fund		25,000
OSO Quadburn Foundation Fund	7,125	7,125	Turri Family Fund	2,000	2,000
Ottman Fund		152,998	Mike & Cherald Tutt Family Fund		12,270
Charles Pettman Family Fund	100	18,460	Trientje van Dijken Fund		9,640
Harold Pettman Awards Fund	1,095	20,628	Vataman/Shirritt/Relph Fund	10,000	134,500
Rea & Veta Peverley Fund	485,907	485,907	White / Elliott Family Fund		15,020
Trevor and Verna Pickering Family Fund		20,092	Catherine Whiteside Memorial Fund	1,000	11,000
A.R. & C.J. Pollard Family Fund		62,757	Ruth Nuyens Whitson Fund	2,500	13,000
Judy and Greg Quaedvlieg Bursary Fund	—	13,230	Peter & Mary Wiens Fund		210,326
Camillo Rampone Family Fund		5,000	Lisa Wilhelm Memorial Fund	3,000	3,000
Thomas & Eleanor Reece Fund	12,181	20,181	James Donald Wilson Fund		10,310
A.B. and M.G. Reynolds Fund	1,100,000	1,509,999	John A. Witt Family Fund		10,000
Bob Ross Memorial Fund	1,000	6,313	John and Nancy Woodworth Family Fund		200,034
Ron and Priscilla Russell Family Fund	57	16,026	Lorraine Zimmerman Memorial Fund		5,100
Total Family & Individual Funds				2,332,503	8,501,049
TOTAL FUNDS				3,037,234	13,737,832

STARTING AN ENDOWMENT FUND

Start a legacy and make a difference in our community! One of the ways community foundations remain future focused is to create and manage endowment (permanent) funds. The COF pools charitable gifts, large and small, and invests to create a never ending source of investment income. While the original gift is never spent, the investment income is distributed to a wide range of primarily local charitable organizations. In this way the COF creates a perpetual legacy for generations to come.

Pledge Fund (Minimum \$2000)

Allows for a named fund to be created for any charitable purpose with a minimum \$2000 contribution. Pledged funds require regular contributions to be made until the fund reaches its desired goal. Disbursements are made only after the fund reaches \$10,000 in contributions. Pledge funds can be started for most of the fund types listed below.

Community Fund Donation (no minimum donation)

Our "Community Fund" is a general fund that combines gifts of various sizes from individuals and groups, the income from which is distributed through a grant applications process. Community Funds ensure that future generations can make a difference to our community relevant to their times and changing community needs.

Named Designated Fund (Minimum \$10,000)

A designated fund allows you to benefit a charity of your choice. Each year the income from your endowment fund is dedicated to that charitable organization exclusively. The fund can be named after your family, your business or the charity itself. *(This fund can be started with \$2000 and a pledge to contribute \$2000 each year for 5 years until the fund reaches \$10,000)*

Field of Interest Fund (Minimum \$10,000)

This type of fund allows you to direct the income from your fund more broadly to cover a particular area of interest rather than any specific organization; e.g. arts, youth, health, education, etc... *(This fund can be started with \$2000 and a pledge to contribute \$2000 each year for 5 years until the fund reaches \$50,000)*

Donor Advised Fund (Minimum \$50,000)

The most flexible of funds, Donor Advised Funds can be re-directed to different charitable organizations and causes each year. This type of fund is the ideal way to pass on the gift of giving to future generations by involving them directly in selecting charities to benefit each year. This fund also provides donors with the same benefits as a Private Foundation without the administrative costs or onerous reporting responsibilities typically associated with starting a Private Foundation.

Donor Advised Funds also allow for succession planning if you would like to pass along the legacy of giving to your children, or allows those without children to create a legacy that will be taken care of by the Foundation's board in perpetuity. *(This fund can be started with \$10,000 and a pledge to contribute \$10,000 each year for 5 years until the fund reaches \$50,000)*

HOW DO I MAKE A GIFT TO THE COF?

Gifts can be made in the form of cash, pledges over a number of years, stocks, bonds, property, bequests, life insurance memorial gifts, the transfer of an existing trust fund or the establishment of an endowment fund by a charitable organization. There is almost no limit on how you may give, or how your gifts can be distributed. The freedom and flexibility to create your own legacy in your own way – that's what Community Foundations are all about. Contact us today at 250-861-6160 to find out how you can start a legacy.

GIVING IS EASY BECOME A PART OF THE STORY!

Working with Professional Advisors



Theresa Arsenault – Pushor Mitchell Lawyers
Kirk O'Brien – BMO Harris Private Banking
Leanne Hammond Komori – COF
Don Turri – MacKay Accountants

The Central Okanagan Foundation often works with donors and their professional advisors to match donor goals with community needs. Our deep knowledge of the community and its active charitable organizations helps people choose the kind of gift they want to give, whether it is an immediate cash or long-term estate gift, a donor advised fund, a flow-through gift to a favourite charity, or a contribution to our Community Fund. Professional advisors review tax implications and ensure that the plan is right for the client. The staff at the Central Okanagan Foundation provides personalized service to each donor, and partners with their professional advisor to create effective and efficient approaches to charitable giving ensuring that they receive the greatest return on their community investment. Our knowledge of the charitable sector coupled with our grant making skills allows donors to feel confident in their decision to work with the Central Okanagan Foundation to meet their charitable goals.

Over the past year, COF has had the pleasure of working with professionals from:

BMO Harris Private Banking	TD Price Waterhouse	Geoffrey White Law Office
BMO Nesbitt Burns	Investors Group	Canadian Western Bank
RBC Dominion Securities	Raymond James	Canaccord Capital
CIBC Wood Gundy	National Bank Financial	Farris LLP
Grant Thornton Accountants	Interior Savings Credit Union	FH & P Lawyers
Pushor Mitchell Lawyers	Group One Planning Solutions	
MacKay Accountants	CFA (Chartered Financial Analysts)	

“Funding from COF partially supports the Alternator Philosophers’ Café which is a site of cultural gathering and most importantly a unique space for community dialogue. The Café’s uniqueness lies not only in the exciting artists, writers, filmmakers etc. it showcases, but also in the

diverse members of the community it attracts: academics, students, seniors, youth, unemployed, etc. The Café demonstrates that art is not just a simple past-time or hobby but rather a core component of imagining our city and the significance of our roles within it.”

Jennifer Pickering Director – Alternator Gallery for Contemporary Art

2008 FINANCIAL HIGHLIGHTS

	ENDOWMENT FUNDS	FLOW-THROUGH FUNDS	INVESTED IN CAPITAL ASSETS	INVESTMENT RETURNS AND ALLOCATIONS	ADMINISTRATION
Revenue					
Endowment contributions	\$ 6,850,745	\$ —	\$ —	\$ —	\$ —
Flow-through donations					
General	—	185,980	—	—	—
City of Kelowna grants	—	79,900	—	—	8,000
District of Peachland grants	—	2,000	—	—	—
Southern Interior Development Initiative Trust grant	—	22,500	—	—	2,500
Investment returns					
Interest and dividends	—	—	—	363,972	—
Loss on equity portfolio	—	—	—	(151,001)	—
Donations					
Annual report	—	—	—	—	4,150
Fundraising	—	—	—	—	105,918
Special projects	—	—	—	—	3,742
Other	—	—	2,500	—	5,100
In-kind contributions	186,489	—	3,000	—	—
	7,037,234	290,380	5,500	212,971	129,410
Transfers and allocations					
Administration fee	—	—	—	—	160,789
Allocation	—	—	—	—	24,704
	—	—	—	—	185,493
Total revenue, transfers and allocations	7,037,234	290,380	5,500	212,971	314,903
Expenditures					
Administration	—	—	—	—	316,448
Administration fee	—	—	—	160,789	—
Allocations	—	—	—	465,995	—
Amortization	—	—	3,365	—	—
Loss on disposal of capital assets	—	—	3,925	—	—
Specified gifts to registered charities	4,000,000	—	2,000	—	—
Flow-through funds	—	271,876	—	—	—
	4,000,000	271,876	9,290	626,784	316,448
Excess of revenue over expenditures, net for year	3,037,234	18,504	(3,790)	(413,813)	(1,545)
Net assets, beginning of year					
As previously reported	10,700,603	—	7,152	772,238	20,123
Restatement of prior years	—	12,130	—	—	—
As restated	10,700,603	12,130	7,152	772,238	20,123
Interfund transfers	—	—	8,748	—	(8,748)
Net assets, end of year	\$ 13,737,837	\$ 30,634	\$ 12,110	\$ 358,425	\$ 9,830
Interest in estates					\$ 120,000
Interest in life insurance policies					\$ 53,167
Cash surrender value					\$ 53,167
Outstanding pledges					\$ 85,057

Financial statements audited by Grant Thornton LLP have been provided for all of our fund holders and copies are available to others on request.

COF LEADERSHIP

BOARD OF DIRECTORS 2008

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Stafford McKergow Board Chair
Tom Fellhauer Vice-Chair
Craig Gronsdahl Treasurer
Louise Elliot
Don Turri

Directors:

Mary Jo Schnepf
Kathe Mackenzie
Ross Langford
Harry Grossmith
Sharon McCoubrey
Gail Plecash
Adrienne Skinner
RJ Bennett Honorary Founding
Member

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Children, Youth & Family /
Education & Global Initiatives**
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Tom Fellhauer
Mona Ferguson
Harry Grossmith
Cheryl Miller
Gail Plecash
Ron Rubadeau

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Historical / Environment /
Animal Welfare**
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Briar Craig
Jennifer Hindle
Melanie Hall-Szyszkiewicz
Sharon McCoubrey
Wayne Wilson

**City of Kelowna Community Social
Development Grants and
Grants to Address the Sexual
Exploitation of Youth
Emergency Grants**
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Cheryl Miller
Cynthia Waldek-Peters

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Leanne Hammond Komori

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Ken Ihas
Don Turri
Leanne Hammond Komori

STAFF

Leanne Hammond Komori
Executive Director
Mark Oakley
Finance Director
Sandi Oloffs
Grants Coordinator



Staff Update

The COF is pleased to announce that Cheryl Miller has agreed to take on the position of Grants Manager in 2009. Cheryl comes to us with an impressive knowledge of the not-for-profit sector and over 10 years of experience working with our community's charitable groups.

We are sad to say goodbye to Sandi Oloffs – after 9 years with the COF, Sandi has decided to pursue other interests and we wish her all the best. She will be missed!

NURTURING YOUTH.

INSPIRING CHANGE.

BEING A PART OF PROJECT BUILD WAS A WONDERFUL EXPERIENCE. I KNOW MY EFFORT AND CONTRIBUTION WILL GO RIGHT BACK INTO THIS COMMUNITY.

Education

MY DISABILITY MAKES IT HARD FOR ME TO FIT IN, BUT LEARNING TO PAINT HAS MADE ME FEEL FREE

I KNOW THAT MY DONATION IS MAKING A DIFFERENCE TODAY, AND WILL CONTINUE TO DO SO.

I DON'T FEEL ALONE ANYMORE.

WE ENJOYED THE QUALITY TIME THE COMMUNITY CONCERTS PROVIDED OUR FAMILY.

CONNECTING PEOPLE, AND CARING FOR OUR COMMUNITY.

Heritage & Historical

WE NEVER HAD CHILDREN OF OUR OWN SO WE ARE LEAVING OUR LEGACY TO OUR COMMUNITY THROUGH THE COF.

Animal Welfare

MY SON FELL IN LOVE WITH VIOLIN AT AGE 4. A COF GRANT ENABLED HIM TO GET THE INSTRUCTION HE NEEDED TO DEVELOP HIS TALENT.

ARTS SHOULD BE AVAILABLE TO EVERYONE.

PROTECTING A LEGACY.

Arts & Culture